

November 14, 2024

To,
The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharashtra, India.

Scrip Code: 543615
Trading Symbol: SRSOLTD

Dear Madam/Sir(s),

Subject: Outcome of the Board Meeting held on November 14, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company in its Board meeting held on Thursday, November 14, 2024 has considered and approved the following:

1. The Unaudited Financial Results for the quarter and half year ended September 30, 2024 along with Limited Review Report.

Please note that the meeting commenced at 01:30 P.M. and concluded at 02:20 P.M.

You are kindly requested to take the same on record and oblige.

Thanking you

Yours faithfully,

For Silicon Rental Solutions Limited

Himanshi Tiwari
Membership No.: A65997
Company Secretary & Compliance Officer

Contacts:
+91 90825 60851
+91 98200 86270

Pune Office:
PratikNagar, No. 1
1st Floor, Paud Rd, Kothrud,
Pune- 411038 (MH)

Mumbai HO:
Mohini Heights,
Unit No.5, 5th Rd, Khar
Mumbai- 400052 (MH)

New Delhi Office:
55/14, 1st Floor,
Umrao House, Paschim Vihar,
New Delhi- 110063

Email: sales@silicongroup1.com

Silicon Rental Solutions Limited
(formerly known as Silicon Rental Solutions Private Limited)

CIN: L74999MH2016PLC272442

Registered Address: Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai City, Mumbai, Maharashtra, India, 400052

Website: www.silicongroup1.com

Statement of Unaudited Financial Results for the half year ended September 30, 2024
Statement of Asset and Liabilities as on 30th September 2024

(Rupees in Lakhs)

Particulars	As on 30th September 2024	As on 31st March 2024
	Unaudited	Audited
I Equity and Liabilities		
1 Shareholders Funds		
Share Capital	1,027.20	1,027.20
Reserve & Surplus	5,978.88	5,253.60
	7,006.08	6,280.80
2 Non-current liabilities		
Long Term Borrowings	485.48	477.40
Deffered tax Liabilities (Net)	87.05	91.10
Long Term Provisions	24.33	18.89
	596.86	587.39
3 Current liabilities		
Short Term Borrowings	906.85	108.12
Trade Payable		
(i) Total outstanding dues of micro enterprises and small enterprises		
(II) Total outstanding dues creditors other than micro enterprises and small enterprises		
Other Current Liabilities	1,793.78	703.17
Short Term Provisions		
	2,700.63	811.29
Total	10,303.58	7,679.48
II ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	5,610.20	4,398.35
(ii) Intangible Assets		
(iii) Capital Work In Progress		
Non Current Investments		
Long Term Loans & Advances		
Deferred Tax Assets		
Other non Current Assets		
	5,610.20	4,398.35
2 Current assets		
Current Investment		
Inventories		
Trade Receivable	4,379.21	2,632.71
Cash And cash Equivalents	259.13	585.09
Short Term loans & Advances	55.04	63.34
Other Current Assets		
	4,693.37	3,281.13
Total	10,303.58	7,679.48

For SILICON RENTAL SOLUTIONS LIMITED


SANJAY HARISH MOTIANI
Chairman & Managing Director
DIN: 07314538




KANCHAN SANJAY MOTIANI
Whole Time Director
DIN: 07314480

Date: November 14, 2024
Place: Mumbai

Silicon Rental Solutions Limited
(formerly known as Silicon Rental Solutions Private Limited)
CIN: L74999MH2016PLC272442
Registered Address: Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai City, Mumbai, Maharashtra, India,
400052
website: www.silicongroup1.com

Statement of Unaudited Financial Results for the Half Year ended September 30, 2024

((Rs. In lakhs) except for Earnings per equity share)

Particulars	For the Half Year ended			For the Year ended		
	30-09-2024	31-03-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
INCOME FROM OPERATIONS						
I Revenue from Operations	5,480.66	3,910.63	2,414.33	5,480.66	2,414.33	6,324.96
II Other Income	46.99	-56.76	91.89	46.99	91.89	35.13
III Total Income (I + II)	5,527.65	3,853.87	2,506.22	5,527.65	2,506.22	6,360.09
IV EXPENSES						
Purchase of Stock in Trade	2,470.06	864.79	332.99	2,470.06	332.99	1,197.78
Purchase of Services	370.89	501.15	18.13	370.89	18.13	519.28
Employee Benefit Expenses	163.17	158.46	139.03	163.17	139.03	297.49
Finance Cost	37.69	44.23	3.68	37.69	3.68	47.91
Depreciation & Amortization Expense	1,311.02	1,193.06	952.66	1,311.02	952.66	2,145.72
Other Expenses	199.88	264.86	134.59	199.88	134.59	399.45
Total Expenses (IV)	4,552.72	3,026.56	1,581.09	4,552.72	1,581.09	4,607.64
V Profit before Exceptional & Extraordinary Items and tax (III-IV)	974.94	827.31	925.13	974.94	925.13	1,752.45
VI Exceptional Items						
VII Profit before Extraordinary Items and tax (V-VI)	974.94	827.31	925.13	974.94	925.13	1,752.45
VIII Extraordinary Items						
IX Profit before tax (VII-VIII)	974.94	827.31	925.13	974.94	925.13	1,752.45
X Tax Expenses						
1. Current Tax	253.71	245.23	204.50	253.71	204.50	449.73
2. Deferred Tax	(4.05)	-29.95	15.86	(4.05)	15.86	-14.09
3. Short provision for tax for Earlier year	-	12.86	(7.88)	-	(7.88)	4.98
4. Corporate Social Responsibility	-	22.00	-	-	-	22.00
Total Tax Expenses (IX)	249.66	250.14	212.48	249.66	212.48	462.62
XI Profit / (Loss) for the period from continuing operations (IX-X)	725.28	577.17	712.66	725.28	712.66	1,289.83
XII Profit / (Loss) from discontinuing operations						
XIII Tax Expenses of discontinuing operations						
XIV Profit / (Loss) from discontinuing operation after tax (XII- XIII)						
XV Profit / (Loss) for the period (XI-XIV)	725.28	577.17	712.66	725.28	712.66	1,289.83
XVI Paid up Equity Share Capital	1,027.20	1,027.20	1,027.20	1,027.20	1,027.20	1,027.20
XVII Reserves & Surplus	725.28	598.55	4,655.05	725.28	4,655.05	5,253.60
XVIII Earnings per equity share						
Basic & Diluted Earning per share	7.06	5.62	6.73	7.06	6.73	12.56

Notes:-

- The Audit Committee has reviewed and the Board of Directors has approved the above results and its release at their respective meeting held on 14th November 2024. The Statutory Auditors of the company have carried out Limited Review of the aforesaid results.
- The Company is operating in a single segment as defined in AS 17 "Segment Reporting", hence segment reporting is not applicable to the Company.
- The above Audited Standalone Financial Results of the Company for the Half Year ended 30th Sept 2024 and 30th Sept 2023 being the balancing figures in respect of full financial year figures.
- Previous year's period figures have been regrouped restated wherever necessary to confirm to classification of current year period.

For SILICON RENTAL SOLUTIONS LIMITED

[Signature]
SANJAY HARISH MOTIANI
Chairman & Managing Director
DIN: 07314538

[Signature]
KANCHAN SANJAY MOTIANI
Whole Time Director
DIN: 07314480

Date: November 14, 2024
Place: Mumbai



Silicon Rental Solutions Limited
(formerly known as Silicon Rental Solutions Private Limited)
CIN: L74999MH2016PLC272442

Registered Address: Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai City, Mumbai, Maharashtra,
India, 400052

Cash flow statement for the half year ended September 30, 2024

(Rupees in lakhs)

Particulars	Financial Year Ended on	
	30.09.2024	31.03.2024
Cash Flows From operating activities		
Profit after taxation	725.28	1,289.83
Adjustments for :		
Depreciation	1,311.02	2,145.72
Taxes	249.66	440.63
Interest Expenses	37.54	45.91
Loss on Sale of Investment		
Loss on Sale of Assets		
Total	1,598.22	2,632.26
PAT +ADJUSTMENTS	2,323.50	3,922.09
Less:		
Profit on Sale of Assets	46.46	6.32
Interest Income	0.53	9.91
	46.99	16.23
Net before Working Capital Changes (A)	2,276.51	3,905.86
Working capital changes :		
(Increase)/ Decrease in Inventories		
(Increase)/ Decrease in Trade Receivables	-1,746.50	-1,842.17
(Increase) / Decrease in Short Term Loans & Advances	8.30	64.42
(Increase) / Decrease in Other Current Assets		
Increase / (Decrease) in Trade Payable		
Increase (Decrease) in Long Term Provisions	5.44	8.02
Increase (Decrease) in Provisions		-5.51
Increase (Decrease) in Other Current Liabilities	1,090.61	427.21
Total (b)	-642.15	-1,348.03
Cash Generated from Operation (A-B)	1,634.36	2,557.83
Payment /Adjustments on Account of Tax Expenses	-253.71	-454.71
Net Cash from operating activities	1,380.65	2,103.12
Cash flows from Investing activities		
Purchase of Property, Plant and Equipment		
Capital Work in Progress		7.82
Purchase/ (Sales) of Investments	-2,659.79	-2,579.71
Decrease in Long Term Investments		
Proceed from Sale of Fixed Assets	183.39	38.73
(Increase) / Decrease in Other Non Current Assets		
Interest Income	0.53	9.91
Net Cash Used in Investing Activities	-2,475.87	-2,523.25
Cash Flows from Financing Activities		
Proceeds from Issue of Share Capital		
Proceeds from Security Premium (Net)		
Issue of Bonus shares		
Share Issued Expenses		
Dividend Paid	0.00	-102.72
Proceeds / (Repayment) from Long Term Borrowing	8.08	299.81
Proceeds / (Repayment) from Short Term Borrowing	798.73	97.82
Interest Paid	-37.54	-45.91
Net Cash used in financing activities	769.27	249.00
Net Increase in cash and cash equivalent	-325.95	-171.13
Cash and cash equivalent at beginning of periods (I)	-585.09	-756.22
Cash and cash equivalents at end of periods (II)	259.13	585.09
	-325.95	-171.13

For SILICON RENTAL SOLUTIONS LIMITED

SANJAY HARISH MOTIANI
Chairman & Managing Director
DIN: 07314538

Date: November 14, 2024
Place: Mumbai



K. Sanjay Motiani

KANCHAN SANJAY MOTIANI
Whole Time Director
DIN: 07314480

Vinod Kumar Jain & Co

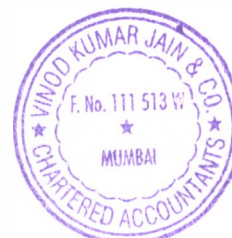
Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,
Borivali (E), Mumbai - 66. Tel.: 4879 1000 Mob.: 9820078169
Email : tax@cavinodjain.com Web.: www.cavinodjain.com

Independent Auditor's Review Report on the Half year ended September, 30 2024 Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Silicon Rental Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Silicon Rental Solutions Limited (the "Company") for the half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the accounting standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial reports, prepared in accordance with



the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VINOD KUMAR JAIN & CO.,
Chartered Accountants
FRN 111513W**

Vk Jain

**Vinod Kumar Jain
Proprietor
M.No.36373**



Mumbai

Date: 14th November, 2024